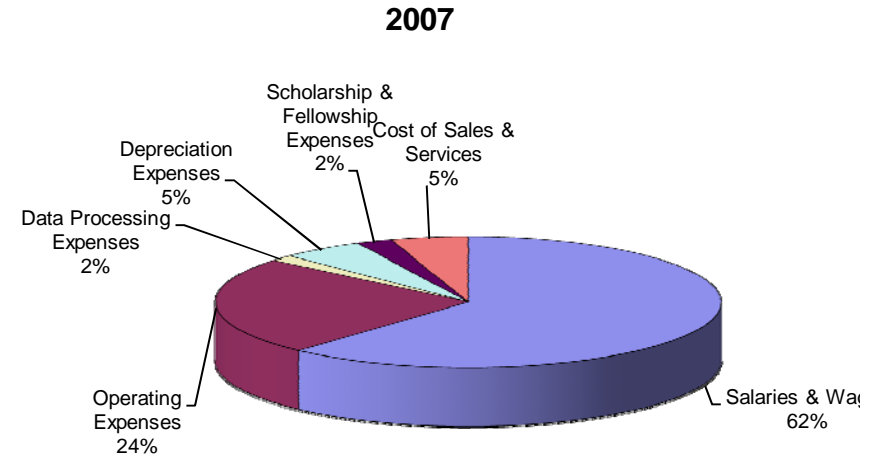
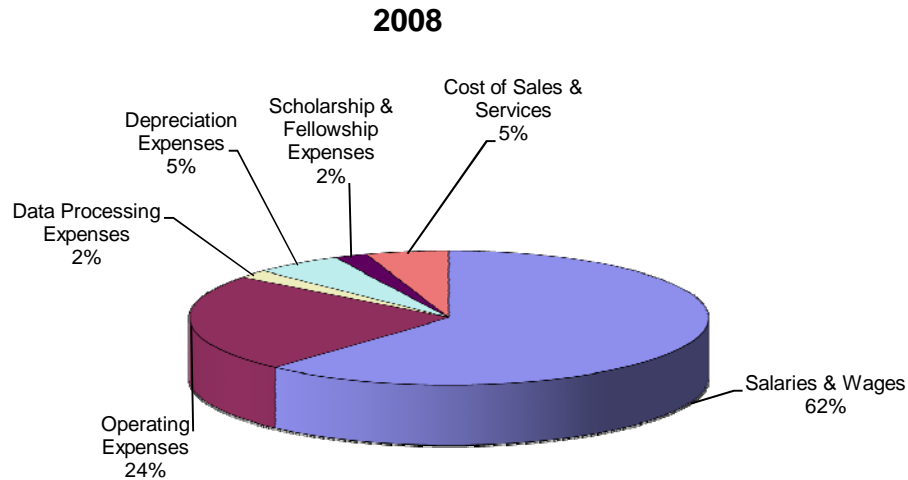


Operating Expenses by Type



	2008	2007	% Change
Salaries & Wages	202,388,431	190,887,305	6%
Operating Expenses	77,853,011	75,305,226	3%
Data Processing Expenses	6,353,741	4,643,353	37%
Depreciation Expenses	17,900,832	16,368,770	9%
Scholarship & Fellowship Expenses	6,809,137	7,067,733	-4%
Cost of Sales & Services	16,926,898	15,258,294	11%
Total Operating Expenses	\$328,232,050	\$309,530,681	6%