

## Fund Accounting

Revised: 03.24.09

**POLICY:**

The accounts of the university are maintained in accordance with the principles of fund accounting as established by the [Governmental Accounting Standards Board \(GASB\)](#). This is the process by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objective specified. Separate accounts are maintained for each fund. The fund groups are: current funds, loan funds, plant funds, endowment funds, and agency funds.

**Ledger Group Identifiers**

For Expenses	Fund Number Range		Applies Only to Budget Ledgers
	From	To	
Auxiliaries	10000	11999	Fnddtl
Auxiliaries	14000	14999	Prjdtl
Local	20000	23999	Fnddtl
Local (unexpended plant)	28000	28999	Prjdtl
Appropriation	30000	35999	Fnddtl
Appropriation (capital improvements)	38000	39999	Prjdtl
Grant & Contract	40000	42499	Gntdtl
Grant & Contract	42500	44999	Gntdtl
Grant & Contract	45000	47499	Gntdtl
Grant & Contract	47500	49999	Gntdtl
Scholarships	50000	52999	Fnddtl
Scholarships	55000	57999	Fnddtl
Loans	62500	64999	Cshdtl
Loans	67500	69999	Cshdtl
Other Restricted	79000	79299	Fnddtl
Agency	82500	84999	Cshdtl

**Current funds** (*Auxiliary – 10000-11999 & 14000-14999, Current Unrestricted – 20000-23999 & 30000-35999, Current Restricted – 40000-49999*) include all of those resources used or available for use in carrying out those operations directly related to the institution's educational objectives. It also includes those funds associated with the operation of the institution's auxiliary enterprises.

**Loan funds** (*62500-64999 & 67500-69999*) are those resources that have been loaned or are available for loans to students, faculty and staff.

**Plant funds group** (*28000-28999 & 38000-39999*) includes all of the institution's physical plant assets as well as the monies that are set aside to be used to fund new construction, acquisitions, and improvements.

**Endowment funds** (*70200-70500*) includes funds for which the principal is not expendable and that are intended to provide earnings for institutional use.

**Agency funds** (*82500-84999*) includes all funds the institution holds as custodian or fiscal agent for, such as student organizations (dept. #5140), Student Government, and other non-university organizations. These are funds the university does not own but rather it provides accounting services to the organization or person to which the monies belong.