

UNIVERSITY OF NORTH DAKOTA
Intellectual Property Committee
Minutes of Meeting
October 11, 2004
DRAFT

Present: Mary Drewes, Eric Murphy, Bradley Myers, Douglas Munski; Jim Petell, Richard Schultz, and Wilbur Stolt

1. Bradley Myers called the meeting to order.
2. Jim Petell distributed tables showing UND patent activity and projected activity, information about the Bayh-Dole Act and Subsequent Federal Regulations, draft of a Letter of Agreement for the UND Intellectual Policy, and an article about a Federal Court ruling on university patent rights.
3. The Committee reviewed the draft letter of Agreement and suggested identification of undergraduates and Post-docs involved in university research. There was also discussion about undergraduate work in the classroom that impact research. The committee explored different strategies for obtaining the signatures. Jim Petell will add wording to identify the undergrads and Post-docs. He will also investigate the issue of undergrads in the classroom.
4. Jim Petell distributed copies of his revised Intellectual Policy document and a table showing how selected universities distributed revenue from successful patents. The Committee discussed the proposed tiered distribution of revenue from successful patents. The Committee recommended increasing the inventors percentage 50% for \$0-\$25K; 45% for >\$25K-\$50K; 40% for >\$50K. The divisions percentage for the higher two tiers would be reduced to 10% to accommodate the increase to the inventor.
5. The Committee recommended a change from 50% to 75% in the Section M. The percentage change encourages inventors to stay at UND.
6. Next meeting will be Monday, November 1st at 10:00 a.m. in Room 217D of the Chester Fritz Library.
7. Meeting adjourned

Meeting summarized by Wilbur Stolt